



# Lords of Finance: 1929, The Great Depression, and the Bankers who Broke the World

*Liaquat Ahamed*

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**Lords of Finance: 1929, The Great Depression, and the Bankers who Broke the World** Liaquat Ahamed  
With a keen sense of history and compelling narrative skills, Liaquat Ahamed gives us a vivid and dramatic account of four men whose actions led to the world economic collapse of the late 1920s.

Many of us presume that the Great Depression resulted from a confluence of inexorable forces beyond any one person's or government's control. In fact, as economist Liaquat Ahamed explains, it was decisions taken by a small number of central bankers that were the primary cause of the economic meltdown.

Meet the neurotic and enigmatic Montagu Norman of the Bank of England; the xenophobic and suspicious Emile Moreau of the Banque de France; the arrogant yet brilliant Hjalmar Schacht of the Reichsbank; and the dynamic Benjamin Strong of the New York Federal Reserve Bank. These men were as prominent then as Alan Greenspan and Hank Paulson are in our time.

**Lords of Finance** brings a fresh perspective on the origins of financial crises and an arresting reminder that its individuals who lie at the heart of global catastrophe.

*From the Hardcover edition.*

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